

Newsletter

2024 Year in Review

SBA 504 Effective Rates for January 2025

25-year - 6.51% / 6.54% Refi ~ 20-year - 6.58% / 6.61% Refi ~ 10-year - 6.64% / 6.67% Refi

NWBDA had an exceptional year, playing a pivotal role in helping small businesses acquire properties, purchase buildings and equipment, and refinance fixed asset loans. Our steadfast mission is to support the success of small businesses, drive job growth, and strengthen the economic vitality of our communities. At NWBDA, we are committed to ensuring that every eligible small business in the Pacific Northwest has access to capital on favorable terms, empowering them to thrive and grow.

This wouldn't be possible without the invaluable partnership with our third-party lenders, including banks, credit unions, and other financial institutions. Their collaboration is instrumental, and we express our deepest gratitude for their ongoing support. A standout Lending Partner for us this year has been Heritage Bank, collaborating on 6 loans and making a significant impact on NWBDA's mission. Their valuable input has played a pivotal role in our success this year.

The SBA remains dedicated to enhancing the 504 program and updating rules to address the challenges faced by small businesses.

We look forward to fostering continued growth and success in the coming year.

Grant Recipients

- Seattle Good Business Network
- HopeWorks
- SCORE in WA, OR & ID
- Community Colleges of Spokane
- Miro Enterprise Services of Oregon
- The Economic Development Alliance of Skagit County

\$149,000 Disbursed!

Top Third Party
Lender For 2024:



6 SBA 504 Debentures
Totaling \$6,064,000 and
Total Project Cost of
\$15,374,981

38

Loans Approved

52

Loans Funded

398

Jobs Created/Retained

Serving Washington, Oregon, and Idaho

Public Policy Goals

We currently have 1 available position at NWBDA, so please help us spread the word.

- **SVP, Business Development Manager in the Portland OR/ Vancouver, WA area.** This position supports the organization through achieving loan growth by identifying strategic opportunities and will require the management of new loan production efforts and lending officers. Learn more & apply here: <https://shorturl.at/ZBCqD>

Business Development Officers

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December's Loan Fundings

NWBDA funded **2** new projects for a total amount of **\$4,961,200**

December's Loan Approvals

NWBDA approved **4** new projects for a total amount of **\$13,756,000**

In the month of December, NWBDA helped **create 11 new jobs** in its local communities

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Achieving BIG Dreams for SMALL Businesses