

504 Program Helps Mighty Pine Brewing

SBA 504 Effective Rates for December 2024

25-year - 6.09% / 6.12% Refi ~ 20-year - 6.16% / 6.19% Refi ~ 10-year - 6.45% / 6.49% Refi



MIGHTY PINE BREWING

Mighty Pine Brewing is a craft brewer in Port Angeles, WA, located on the northern Olympic Peninsula adjacent to Olympic National Park. They brew their own beer on-site, and their tap room features a customer culture where one can enjoy the keystone brewery experience. Mighty Pine Brewing is a destination that cultivates a sense of inclusion and loyalty.

Doug & Amy's Story:

It all started back in 2001 when Amy purchased a home-brewing kit for Doug, and the rest is history. Working as a civil engineering technician at the time, Doug was apt at applying scientific and engineering principles to the construction of public works projects and used these same skills to improve his home-brewing. Over time, Doug honed his craft and began to accumulate multiple awards when he entered his beer into homebrew competitions. The culmination of these efforts resulted in placing in the Washington Homebrewer's Association's Bert Grant Competition (i.e. Super Bowl of homebrew competitions) twice. Doug placed 1st in 2020, and 2nd in 2017. In addition to being a 20-year award-winning home brewer, he is also a Beer Judge Certification Program (BJCP) beer judge.

With Doug's brewing, engineering, management, and people skills along with Amy's artistic, creative, design, marketing skills and ability for special events planning; the two of them believed they could create a space and brewery that would exceed its customers' expectations. Doug and Amy knew they could create a business model that would be sustainable and profitable. After much research and consideration, they chose Port Angeles and purchased the property at 540 E. 8th St. to pursue their dream of being business owners in the brewing and craft beer industry. The brewery is located at the corner of E. 8th Street and S. Albert Street in Port Angeles.

There is also nostalgia behind their location on Albert Street. Both of their paternal grandfathers were named Albert, and they were also hard-working, successful small business owners.

Elizabeth Rusnak with NWBDA had the pleasure of working with Doug and Amy on their dream of constructing the building that is now the home of Mighty Pine Brewing.

"Elizabeth was a great help and guide for us throughout the process. It is so rewarding to see our customers enjoy the beer and space we've created. We have now received forty-six 5-star reviews on Google. Most recently, we teamed up with the Field Arts and Events Hall in downtown Port Angeles (a beautiful facility) for a beer pairing dinner they hosted. The chefs used some of our beer in

**Thank you to our Lending
Partner on this Project:**

KeyBank



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Serving Washington, Oregon, and Idaho

preparing the dishes as well as paired each course with one of our beers. So fun!" - Doug and Amy

Stop by and visit Doug and Amy and enjoy some of their wonderful craft beers. Cheers!

Website: <https://mightypinebrewing.com/>



NWBDA is excited to announce that Gavin Mobraten has joined our team as the newest Business Development Officer!

With a strong passion for fostering growth and building relationships, Gavin will be focused on supporting the Southern Idaho and Boise communities.

Gavin brings years of experience working with small businesses and the SBA, and is also a small business owner himself! His role at NWBDA will include supporting local businesses, identifying opportunities for development, and helping to drive economic growth in the region.

We are confident that Gavin's skills and dedication will be a tremendous asset to our organization and the communities we serve.

Please feel free to reach out to him to connect and offer a warm welcome at gmobraten@nwbusiness.org or by phone at (208) 821-2775.

We look forward to the positive impact Gavin will undoubtedly have on the communities of Southern Idaho and Boise!

Business Development Officers

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November's Loan Fundings

NWBDA funded **4** new projects for a total amount of **\$6,720,750**

November's Loan Approvals

NWBDA approved **6** new projects for a total amount of **\$21,725,821,000**

In the month of November, NWBDA helped **create 34 new jobs** in its local communities

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Achieving BIG Dreams for SMALL Businesses